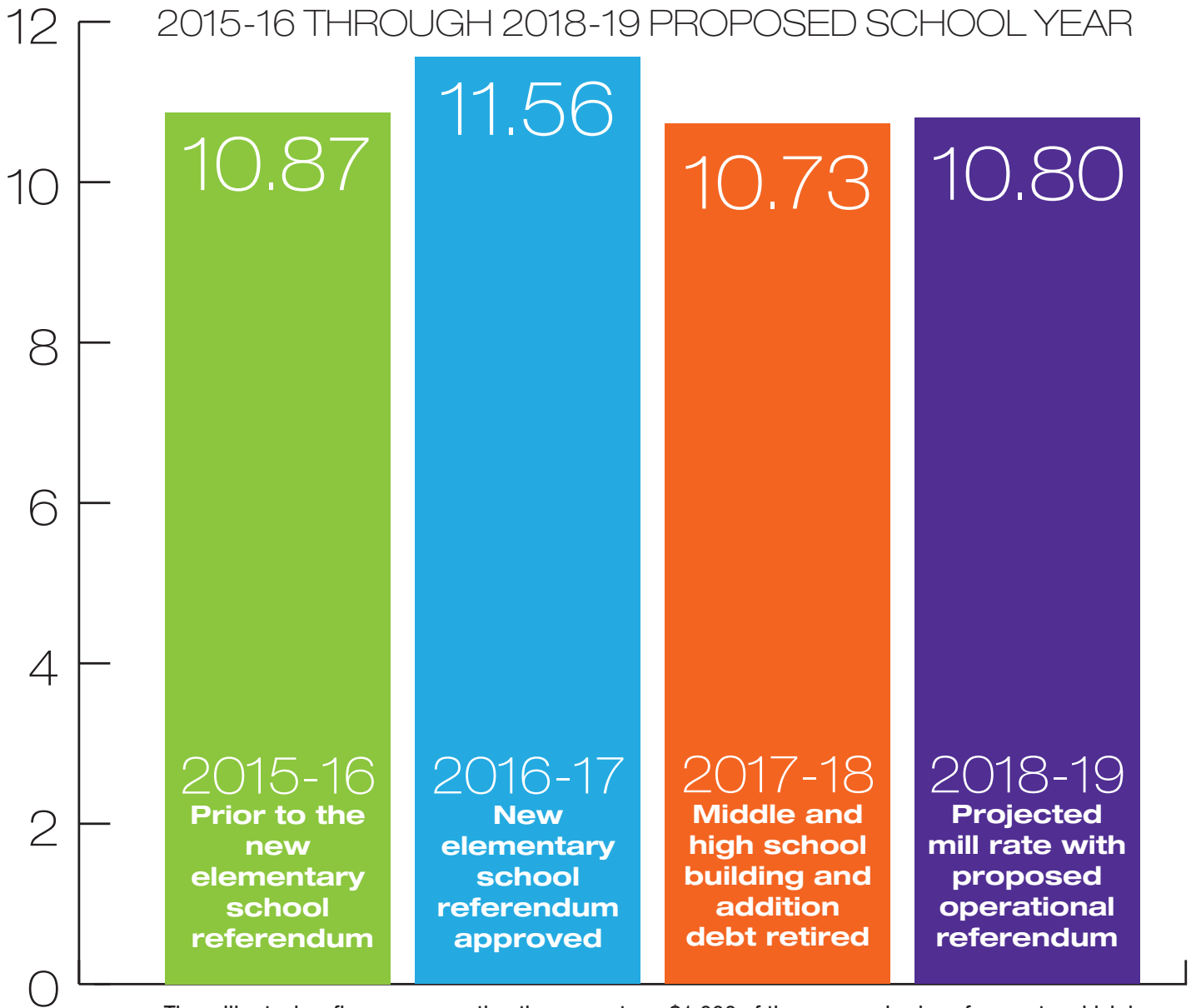


SCHOOL MILL RATE COMPARISON



The mill rate, is a figure representing the amount per \$1,000 of the assessed value of property, which is used to calculate the amount of property tax. The term "millage" is derived from a Latin word meaning "thousandth," with 1 mill being equal to 1/1,000th of a currency unit. As used in relation to property tax, 1 mill is equal to \$1 in property tax, which is levied per every \$1,000 of a property's determined taxable value. **As an example for 2018-19, a typical tax payer would see a tax of \$10.80 per \$1,000 of home value or \$1080 per \$100,000 in home value.**

